

News Announcement

deugro Increases Shareholding of K2 Project Forwarding AS

Bergen, Norway, January 21, 2025 – deugro increases shareholding in K2 as a logical next step of the successful joined investment with Peak CSL Group AS (Peak).

K2 was founded in 2021 as an independent project freight forwarder to serve Norwegian-based clients with the full scale of project freight forwarding and Supply Chain Services. Consisting of experienced personnel with a long personal track record from national and global projects and logistics, combined with recruitment and development of new talents from various Universities, it gives clients access to innovative solutions, an international network, supported by both organizations Peak as well as deugro.

“Just a few years after its foundation in 2021, we have firmly positioned K2 in the Norwegian market. Within a short period of time, K2 has established itself as a provider of sophisticated project logistics and supply chain solutions towards renowned clients within Oil & Gas, Power & Renewable as well Maritime Industry,” said Leif Arne Strømmen, CEO at K2 Project Forwarding AS

“Since its foundation and based on a variety of successfully delivered projects and shipments for almost all project related verticals, K2 already achieved a very strong position in the Norwegian market, both in the project logistics segment as well as in the Supply Chain market towards selected industry segments. K2’s combination of local excellence and experiences with global competences and strengths in project freight forwarding has proven to be extremely successful and has been well received by the market,” said Matias Setala, President Scandinavia and Eastern Europe deugro

“Our partnership with deugro has been a remarkable success, and we are pleased to see K2 Project Forwarding AS expanding both in numbers and in its talented workforce. K2 is contributing significantly to our overall growth and success, and we remain committed to supporting its journey towards even greater achievements.” said Didrik Martens, Chairman of the Board Peak CSL Group

For more information, please visit: www.k2projectforwarding.com

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About Peak Group

Peak Group was established in 2005, and during the past decades, the company has strengthened its position within the Norwegian shipping, transport and maritime engineering market.

With its 156 employees (30 administrative and 126 crew) and offices in Bergen and Oslo, Norway; Delfzijl, Netherlands; and Hamburg, Germany, Peak Group achieved a turnover of 600 million Norwegian kroner in 2020.

Peak Group is continuously developing and enlarging its fleet to meet its clients' requirements and to continue to be a significant player in the European short sea segment. With a fleet of 25 owned and/or controlled vessels, 3,500 port calls are handled per year.

To meet today's market requirements, Peak Group has built up a diversified project team of experienced brokers, naval architects, structural engineers and marine surveyors.

For more information, visit www.peakgroup.no.

About deugro

deugro is a highly specialized project freight forwarder with a strong focus on turnkey logistics solutions for various industries. We have a proven track record in successfully executing projects of any magnitude, even under the most challenging conditions and requirements.

deugro is actively involved in working with clients to deliver value-added logistics solutions, especially for low-carbon projects, to support an immediate and profound strategic transition to sustainable energy sources.

Thanks to a vast network of more than 70 company-owned offices in over 40 countries, deugro leverages comprehensive and in-depth expertise around the world to deliver on its promise. Clients benefit from global coverage and local expertise at every major industrial hub.

deugro was founded in 1924 in Frankfurt am Main, Germany and is a family-owned enterprise in its third generation, with nearly a century of experience in the logistics industry. Today, deugro is an independent company of the deugro group, which is comprised of several companies focusing on project freight forwarding, ocean transportation of heavy lift and project cargo, transport and marine engineering as well as specialized transportation assets.

For more information visit www.deugro.com

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CAPTION: Leif Arne Strømmen, CEO at K2 Project Forwarding AS



CAPTION: Matias Setala, President Scandinavia and Eastern Europe deugro